



A Report of workshop on Awareness Programme on Incubation & Start-ups

(25 Sept 2015 to 26 Sept 2015)

A Faculty Development programme on "A Report of workshop on Awareness Programme on Incubation & Start-ups" was held from 25 Sept 2016 to 26 Sept 2016 at PEC, where the Faculty of Engineering and Management Sciences were present. Objective of entrepreneurship conducted in the premises of an academic institution and aims at creating awareness among students about various facets of entrepreneurship while highlighting the merits of pursuing such a career option. The Government of India's 'Start-up India' scheme has the India Aspiration Fund which has the right to disburse Rs 2,500 crores per year, with a total corpus of Rs 10,000 crores across four years. This is the capital pile organically available for start-ups as dispensed under the management of various academic institutions. The incubators set up at these institutions have become playschools/nurseries to nurture India's next generation of unicorns. **Dr.S.Vijay Kumar** Associate Professor of Dept.of Management Studies, ANU Campus; Ongole was invited by the institution as speaker for two days FDP.

The event started on 25 Sept 2016 with an overwhelmingly warm welcome address delivered by Dr.Ravikumar, followed by words of motivation by **Dr.M.Laxmana Rao**, Principal of PEC, welcomed our resource person **Dr.S.Vijay Kumar** enriching association between us in the future. One of the students sang a melodious rendition to invoke the blessings of the Goddess of Enlightenment. The audience were inspired by the motivating words of Dr. LAKSMINARAYANA followed by the interesting talk by **Dr.S.Vijay Kumar**.

Dr.S.Vijay Kumar, Associate Professor of Dept.of Management Studies conducted the workshop with power point presentation. **Incubation & Start-ups:** are instruments that provide incubation to help usher the wider proliferation of innovative tech-driven enterprises. They are recognised and funded by the DST (Department of Science and Technology) and MHRD (Ministry of Human Resources and Development).

With their accumulated knowledge in the fields of business and technology, TBIs are geared to increase the survival rate of various start-ups at the early stage. They give start-ups the real feel of the various aspects of conducting a business, with assistance in business development marketing, financial models, legal aspects and intellectual property rights, and technical and administrative services, apart from offering a wide variety of office facilities (office space, internet access, infrastructure, etc.).



PRAKASAM ENGINEERING COLLEGE

0.V. Road, Kandukur, Prakasam Dist., A.P., Tel : 08598 222288, 221300

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Associate Professor **Dr.S.Vijay Kumar** had interactive sessions with the faculty on course outcomes and mapping to create experience for all the participants. He also has given the effective ideas for the set up the quality bench marks for academic and administrative activities. He suggested the faculty to be more self-conscious about quality education and research, and continuously involved in its improvement by self-competition and teamwork.

At the end of the faculty Development programme, few faculties gave their feedback, and explained how they were benefited. In the end **Dr.S.Vijay Kumar** was presented with token of appreciation by Principal **Dr.M.Laxmana Rao** for the reference and support in organizing this faculty Development programme.

PRINCIPAL
PRAKASAM ENGINEERING COLLEGE
KANIGIRI ROAD
KANDUKUR-523 105.
Prakasam Dist, A.P.